

DRAFT

PRESS RELEASE

Dencrypt receives order from the Danish Ministry of Defence for encryption technology for classified information

Copenhagen, 12 May 2016: Dencrypt A/S and the Danish Ministry of Defence have entered into a contract for delivery of encryption modules for classified information based on the Dynamic Encryption principle. The contract has a value of approximately DKK 30 million (USD 4.5 million).

The agreement includes delivery, certification, further development, documentation, support and maintenance of crypto-modules for mobile phones and other platforms for the protection of classified information. The purpose is to protect classified communication within the Danish Ministry of Defense.

The crypto-module is based on Dynamic Encryption, a Danish developed encryption principle, that offers a stronger encryption than standard solutions can provide and which is robust against crypt analysis. The Danish Armed Forces have used the system for more than one year, and is now taking this major step to expand the system with additional functionality and to support the entire mobile workplace.

Søren Sennels, CEO at Dencrypt, adds: *“For Dencrypt, this agreement is a major milestone and we are proud to be the preferred encryption supplier to the Danish Armed Forces. It underlines how our encryption technology offers the highest protection for the most sensitive information against IT-criminals and state-controlled espionage. The contract is an important development to further strengthen Dencrypt and to expand our activities in Denmark and abroad. The system is used by both government offices and private companies.”*

Anders Bjarklev, President of the Technical University of Denmark, says: *“We are very satisfied to witness state-of-the-art research arising from the Technical University of Denmark contributing to establish new, innovative Danish companies with a global reach.”*

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Dynamic Encryption is a novel, advanced encryption principle developed and patented at the Technical University of Denmark by Professor Lars Ramkilde Knudsen. Using the Dynamic Encryption principle, it is possible to construct cryptosystems which provide stronger protection than standard encryption. The principle can be applied to construct proprietary encryption systems with a documented security for governments, companies and organizations.

Dencrypt A/S is a 100% Danish-owned company, specializing in developing and providing solutions based on the principle of Dynamic Encryption. Dencrypt's products combine advanced encryption technology with user-friendly operation. Dencrypt's solutions effectively protect against industrial espionage and eavesdropping. Our customers are private companies as well as government offices for whom protection of confidential information, critical technology and customer correspondence is essential.

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